

# Peace of mind for future plans



**Monthly interest only**  
payments to maintain equity



Available up to **75% LTV**



**Downsizing Protection**  
available for whole range



Lending from **age 50 to 88**



**10% annual overpayment**  
from day one



Lending across **England,  
Wales and Scotland**



\*If you sell your property and repay your loan in full, you won't pay an Early Repayment Charge.

# RIO Mortgage

## Product Summary

The Retirement Interest-Only (RIO) Mortgage is an interest-only mortgage available from age 50. A repayment vehicle is not required as the capital is repaid on death or entry into long-term care.

	2 Year Discounted Rate	2 Year Fixed Rate	5 Year Fixed Rate
Interest Rate	Please visit <a href="https://hodgebank.co.uk/intermediaries">hodgebank.co.uk/intermediaries</a> for current rates		
Loan To Value (LTV)	Maximum LTV of 50%, 60% or 75% depending on product chosen		
Valuation Fees	Free up to £1m property		
Minimum Loan	£20,000		
Maximum Loan	£1.5 million		
Minimum Property Value	£120,000		
Maximum Property Value	£10 million		
Early Repayment Charges (ERCs)	For 2 Year Discounted & 2 Year Fixed: Fixed Year 1 = 3% Year 2 = 3%		For 5 Year Fixed: Fixed Year 1 = 5% Year 2 = 4% Year 3 = 3% Year 4 = 2% Year 5 = 1%
Early Repayment Charges apply within fixed or discounted rate period			

For Adviser use only

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